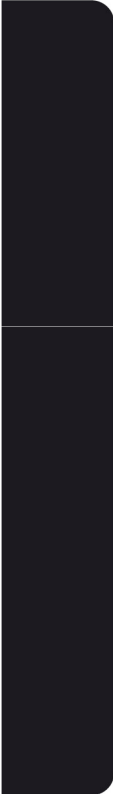


PAUL SMEE
CHIEF EXECUTIVE
PAYMENTS COUNCIL

DRIVING CHANGE
IN UK PAYMENTS

PAYMENTS COUNCIL

- 
- BORN OUT OF OFT TASK FORCE
 - GOVERNANCE CONCERNS
 - END OF TASK FORCE
-

PAYMENTS COUNCIL

- 
- INDUSTRY DEVISED AND LED
 - PROACTIVE, NOT REACTIVE
-

KEY CHARACTERISTICS OF THE COUNCIL

- 11 BANK DIRECTORS
 - 4 INDEPENDENT DIRECTORS
 - CONTRACTED WITH THE PAYMENT SCHEMES
-


MORE KEY CHARACTERISTICS

- STRATEGIC, NOT OPERATIONAL
 - HIGH LEVEL, NOT NITTY-GRITTY
-

REMIT

- 
- EFFICIENCY
 - INNOVATION
 - INTEGRITY
-

MODUS OPERANDI

- 
- OPEN
 - CONSULTATIVE
 - MINUTES PUBLISHED
-

3 USER FORUMS



- LARGE CORPORATE AND PUBLIC SECTOR

- SME


- CONSUMER

EACH CHAIRED BY AN INDEPENDENT DIRECTOR

WHAT ARE WE DOING?

- NATIONAL PAYMENTS PLAN BY END OF APRIL
 - FASTER PAYMENTS BY THE END OF MAY
 - NERVOUS EXHAUSTION BY THE END OF JUNE
-

BIG ISSUES

- 
- FUTURE OF CHEQUES
 - WHAT IS THE NEXT BIG INNOVATION?
 - WHERE DOES COMPETITION STOP AND COLLABORATION START
-